

**ASSETS**

***SIMPLY ESSENTIALS, LLC***  
***Balance Sheet***  
***As of Saturday, March 31, 2018***

***Current Assets***

CASH and CASH EQUIVALANTS	\$2,124,967
ACCOUNTS RECEIVABLE	3,907,188
NOTE RECEIVABLE-PITMAN	(100,000)
DUE FROM AFFILIATES	79,564
EMPLOYEE ADVANCE	169,043
PREPAID EXPENSES	389,461
INVENTORY	5,203,511

***Total Current Assets*** **11,773,734**

***Fixed Assets***

***Property Plant & Equipment***

LAND	20,000
BUILDINGS	3,980,000
CONSTRUCTION IN PROGRESS	1,121,571
PLANT EQUIPMENT	30,898,606
OFFICE FURNITURE AND EQUIPMENT	55,900
COMPUTER EQUIPMENT	75,630
VEHICLES	737,678
PBF ASSET PURCHASE	2,129,500

***Total Property Plant & Equipment*** **39,018,885**

***Net Fixed Assets*** **39,018,885**

***Other Assets***

TRADE NAME	(26,454)
ACCUMULATED AMORTIZATION	(5,169)
DEPOSITS & ADVANCES	101,000

***Total Other Assets*** **69,377**

***Total Assets*** **\$50,861,996**

***LIABILITIES AND STOCKHOLDERS' EQUITY***

***Current Liabilities***

ACCOUNTS PAYABLE	2,907,263
ACCRUED EXPENSES	402,665
LINE OF CREDIT	1,892,990
DUE TO AFFILIATES	39,700,000

***Total Current Liabilities*** **44,902,918**

LONG-TERM LOANS	39,493,145
CAPITALIZED LEASES	393,076

***Total Long Term Liabilities*** **39,886,221**

***Total Liabilities*** **84,789,139**

***Stockholders' Equity***

RETAINED EARNINGS	(18,625,620)
NEGATIVE GOODWILL	4,884,205
YEAR TO DATE INCOME (LOSS)	(20,185,728)

***Total Stockholders' Equity*** **(33,927,143)**

***Total Liabilities and Stockholders' Equity*** **\$50,861,996**